KBank cuts MLR by 0.25% to ease SME burden

Mr. Banthoon Lamsam, KASIKORNBANK Chairman of the Board, said KBank will reduce the Minimum Lending Rate (MLR) by 0.25% to 6.25%, to support the government's policy aimed at helping small and medium enterprises (SMEs), which are important drivers of Thailand's economy.

According to the Office of Small and Medium Enterprises Promotion, SMEs account for 40% to GDP, which is relatively high and crucial to Thailand's growth.

The new MLR of 6.25% will be in effect on April 7, 2016. The details of lending rates are shown below.

Lending Rates	Previous (%)	New (%)	Change (%)
MLR	6.50	6.25	- 0.25
MOR	7.37	7.37	No change
MRR	7.87	7.87	No change
Maximum Rate	MRR + 5.00 = 12.87	MRR + 5.00 = 12.87	No change
Penalty	15.00	15.00	No change

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